



Wallace PLLC News
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Wallace Recovers \$250,000 for Individual Investor in Settlement of Florida FINRA Dispute

NEW YORK, December 8, 2017.

Just a few months after being brought onboard as co-counsel David Wallace has recovered a \$250,000 settlement for an individual investor in a FINRA arbitration proceeding charging a brokerage firm and one of its brokers with securities-related civil claims. This figure represented a significant percentage of the out-of-pocket losses at issue.

The disputed investments involved highly leveraged, speculative oil-and-gas master limited partnerships, royalty trusts, and business development companies. The settlement was reached in mediation.

"The reality is that the vast majority of cases settle. Trials are the exception, as they should be. I'm straight up about that with clients from the get-go. The question becomes, when do you want to settle and for how much. The longer it takes, the more it costs transactionally -- in uncertainty, in risk, in dollars, and in disruption," Wallace explained. "My job is to help people solve legal problems and get on with life. And one of the things I've learned from a life spent in courtrooms is that litigation can be a terribly expensive way to solve problems."

The result was achieved in collaboration with the [Law Offices of Timothy Kebbe](#), White Plains, New York.

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About [Wallace Law PLLC](#):

Wallace Law PLLC, a sophisticated disputes practice with national reach, is focused on commercial litigation and select personal injury cases. It was formed by David Wallace, an accomplished New York trial lawyer with decades of experience trying high-value cases around the country, including many closely watched product liability trials. Formerly a partner at Herbert Smith Freehills, and at Chadbourne & Parke before that, Wallace offers clients the personal attention and efficiencies of a lawyer with large-firm expertise, without the usual trappings and pretensions.